



COLLOQUIUM
on Accounting

COLLOQUIUM
ON
ACCOUNTING
2018



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ABOUT COLLOQUIUM ON ACCOUNTING

Colloquium on Accounting (CoA) is a well-established annual accounting program initiated by Advanced Accounting LLC (AALLC) and its capacity-building program, Institute of Business Studies (IBS). CoA presents a unique platform for organizations and accounting experts to address current challenges faced by accountants in Afghanistan and to draw optimal and realistic solutions to them by participating in intensive trainings, round-table discussions, networking sessions, and other important activities.

The one-day colloquium normally attracts middle level managers, top level CFOs and CEOs with ACCA, CA, CPA, CIA, BBA and MBA (Finance) qualifications from across Kabul who work in various national and international organizations and institutions.

So far, AALLC has successfully organized two editions of CoA at the Government and Media Information Center (GMIC) in Kabul. The first edition was held in 2017 under the theme, "Be Responsible, Be Accountant" and the second edition in 2018 under the theme, "Accountants of the Future".



CONFERENCE OVERVIEW

On July 22, 2018, the second edition of Colloquium on Accounting (CoA) was organized under the theme "Accountants of the Future" at the Government and Media Information Center (GMIC). The colloquium aimed to bring together academic and professional of all areas of accounting and other related disciplines to focus their efforts on addressing challenges and drawing solutions with the kind of innovative thinking and strategic vision that will impact their organizations for years to come.

Attracting 178 participants from 69 national and international organizations across Afghanistan, the colloquium featured several topics, such as "Afghanistan Tax System" discussed by Mr. Mohammad Anis Panah, Provincial Director of Afghanistan Revenue Department; and "History, Activities, Achievements and Challenges of Financial Disputes Resolution Committee" discussed by Mr. Abdullah Dowrani, Chairman of Financial Disputes Resolution Committee, Afghanistan.

Moreover, the colloquium hosted six intensive training sessions. The first session under the title "IFRS Impact of Transparency and Accountability in Afghanistan" was delivered by Mr. Syed Bilal Hashemi, Dy. Head/Senior Accounting Specialist – CPA Afghanistan/Ministry of Finance. The second session under the title "Grant Accounting" was delivered by Mr. Faisal Iqbal, Assurance Manager – Ernst & Young. The third session under the title "Fraud Risk and Responsibilities" was delivered by Mr. Najmussaqib Shah, Executive Director – Grant Thornton Afghanistan. The fourth session under the title "Budget Planning and Management" was delivered by Mr. Waleed Ahsen Abbasi, Audit Supervisor – Ernst & Young. The fifth session under the title "Role of Internal Audit in Organizations" was delivered by Mr. Shafiqullah Ibrahim, Audit & Investigation Director – Office of the President. And the final session under the title "Financial Reporting" was delivered by Mr. Jalal Shah Hashimi, Finance Executive – Moby Group Afghanistan.

The round table discussions under the titles "The Need and Importance of Accounting", "Professional Qualifications in Accounting and Finance" and "Interpersonal Communication" were led respectively by Mr. Mohammad Aman Ahmadi – President, Fanoos Accounting Services, Mr. Abobakar Samoon – CFO, Afghanistan Holding Group, and Ms. Barbie Reynolds – Managing Director, Rebuild Consultants.

ABDULLAH DOWRANI

Chairman - Financial Disputes
Resolution Commission (FDRC)



TOPIC

History, Challenges and Achievements of FDRC

Established by Da Afghanistan Bank Law, FDRC is a specialized forum dedicated to independent, optimal, transparent, and technically sound resolution of complex regulatory matters in banking and telecommunication sectors. It aims to hear disputed financial cases prior to judicial proceedings on a mediation bases, and to perform the function of an administrative tribunal specified in banking law, the Da Afghanistan Bank Law and Telecommunication Law.

FDRC emerged as a new phenomenon in Afghanistan by introducing a new model of independent review of regulatory decisions with optional appeal to the court system as well as professional oversight of certain technical proceedings which are consistent with national policies that call for study and development of administrative law mechanism for Afghanistan.

Primarily designed to resolve disputes in banking and telecom sectors, FDRC is also entrusted with jurisdiction in AML/CFT, mining, and municipalities' disputes. For more information in this area you can look at DAB law, article 106 no. 16, and Banking law article 74.

FDRC has six members three of whom are lawyers proposed by Governor DAB and appointed by President and the remaining three are professional's accountants proposed by Minister of Finance and appointing by the President

Despite the challenges, such as novelty of concept, lack of coordination among relevant institutions, traditional mindset on governmental and societal levels and more, FDRC has enjoyed remarkable achievements in its ten-year journey. In light of those mentioned above, FDRC was able to:

1. Introduce a new method of resolving technical disputes in an open, optimal and transparent manner;
2. Introduce a new concept of justice (Administrative Justice) to the country;
3. Earn trust and respect of its stakeholders;
4. Decide more than hundred and a forty complicated cases in different areas, mostly banking and telecom sectors; and
5. Supervise and manage the asset recovery process of the bankrupt banks, including the Kabul bank.

For more information, you can visit: www.fdrc.gov.af.

MOHAMMAD ANIS PANAH

Provincial Liaison Director of Afghanistan
Revenue Department – MoF



TOPIC

Afghanistan Tax System

There are two types of tax systems implemented in Afghanistan:

- 1- Self assessment system
- 2- Office assessment system

In self-assessment system, taxpayers calculate the entail tax for the final payment to bank. Next, in self-assessment system, the government employees do not have any interference only when there is any evidence that can prove the concealment of taxation through taxpayer, the taxation employee then has the right to evaluate the activity and audit the taxpayer activity and to calculate the amount to be paid

Note: Income tax is accumulated by self-assessment system.

In Office Assessment System, the tax administration office calculates the tax and the taxpayer cannot interfere in its overall process.

Note: Fixed tax (shops) are mostly assayed by tax office.

Self-Assessment Advantages:

- Burnish of taxation equality and accumulation through income figures;
- Enables the taxpayer through direction and launching capacity building programs and workshops;
- Decreases expenses in tax accumulating process because the taxpayer calculates the amount of taxation and performs a part of the tax offices' activities;
- Boosts voluntary compliance;
- Provides assurance and trust for taxpayers in self-assessment system;
- Tax payers pay taxes on time (extracting of tax and tax crimes before it gets too large);
- Deceases mistakes in filling forms and performs tax obligation;
- Increases transparency in process of tax payment and revenue generation;
- Avoids abuses from taxpayers' absence.

By implementing self-assessment system, the private sector must be able to assess their taxation process, however, some small companies and medium companies carry out their operations in fraud methods and inaccurate ways by not hiring accountants as administration managers.

Our aim is to persuade such companies to hire technical employees and introduce them to significant taxation workshops and training sessions. It is worth mentioning that one of our big challenges is lack of public awareness and problem in technical calculation of taxation because a large number of taxpayers do not have the knowledge of cash payment and accrual payment; therefore, they are unable to implement and fill the taxation forms according to the taxation law.

JALAL SHAH

Finance Executive - Moby Group Afghanistan



TOPIC

Financial Reporting

Accounting plays a critical role in economic development. High-quality corporate reporting is key to incubating transparency and accountability; facilitating the mobilization of domestic and international investments; and creating a conducive investment environment. A strong, optimal and accurate reporting system facilitates international flow of financial resources by helping to reduce corruption and help enhance mismanagement. It also strengthens international competitiveness of enterprises in attracting external financing.

In the wake of various financial crises, continued efforts are being made towards fostering the quality of corporate reporting for enhancing and reforming the international financial architecture. In this regard, the implementation and application of internationally recognized standards as well as codes and good practices in the area of corporate reporting have been strongly encouraged as a reflection of the increasing pace of globalization and international economic integration.

The International Accounting Standard Board (IASB) develops International Financial Reporting Standards (IFRSs) Foundation. The main purpose of the IFRS Foundation is to raise standard of financial reporting by focusing global harmonization of accounting standards. The International Accounting Standards Committee (IASC) issued a statement entitled "Framework for the Preparation and Presentation of Financial Statements" which was formally adopted in 2001 by the International Accounting Standards Board (IASB) as a conceptual Framework to provide guidance to experts of financial reporting regarding which, business and economic events should be accounted for and how these events should be measured and communicated to users. This conceptual framework is applicable to meet standards of financial reports of all commercial, industrial and business reporting entities both in public as well as private sectors. However, special purpose financial reports such as prospectuses and financial statements for tax purposes fall outside the scope of the conceptual framework.

The "Financial Statements" to which the conceptual framework apply include a statement of financial position (balance sheet), statement of profit or loss (income statement), a statement of changes in equity, cash flow statement and explanatory notes. Supplementary schedules, such as financial information about industrial and

geographical segments are also included, but not reports by directors, statements by the chairman or management analyses.

To that end, conceptual framework sets out an important underlying assumption for financial statements.

Going Concern: The financial statements are usually developed based on the assumption that an entity is a going concern and will continue in operation for the foreseeable future. Hence, it is assumed that the entity has neither the intention nor the need to liquidate or materially curtail scale of its operations.

Accruals Basis: Effects of transactions and events are recognized when they occur – not as cash or when its equivalent is received or paid – and they are recorded in the accounting records and reported in the financial statements of the periods to which they relate.

The user group identified as "potential investors, lenders and other creditors" refer to those users who provide resources to a reporting entity but are not in the position to demand specific information from that entity. They are required to rely on the general purpose financial reports as their main source of information. To that effect, these mentioned users will require information to support decisions about whether to buy, sell or hold their equity and/or debt instruments in the reporting entity. This information includes but is not limited to the expected returns linked to those instruments, for example dividends, repayments of capital and interest or the movement of market prices. Because the payment of these expected returns is linked to the future cash flow situation of an entity, the users need information to help them assess the prospects for future net cash inflows of an entity. Information about the resources of the entity, claims against the entity and management's ability to manage these resources and claims will provide valuable information regarding the future cash flow position of the reporting entity.

To achieve the above mentioned objectives of financial reporting, the information contained in the financial reports must have certain qualitative characteristics. The qualitative characteristics are the attributes that increase the usefulness of the information provided in the financial reports.

The Conceptual framework states that qualitative characteristics are the attributes that make the information provided in financial statements useful to users.

The two fundamental qualitative characteristics are relevance and faithful representation.

Enhancing qualitative characteristics are comparability, verifiability, timeliness and understandability.

The users of financial statements should be able to rely on information as faithfully representing the economic circumstances and events that it purports to

represent. Information is reliable when it does not contain material errors and is free from bias. Reliable information will reflect the substance, rather than the legal form, of the transactions or events.

Preparers of financial information do have to contend with the uncertainties that inevitably surround many events, such as the collectability of doubtful receivables, and may therefore exercise prudence in the preparation of the financial statements. Prudence is the exercise of caution when making judgements under conditions of uncertainty. This has been interpreted to imply that where uncertainty exists, the outcome will result in the least- favorable outcome being reflected.

The International Accounting standard board (IASB) develops International financial reporting standers (IFRSs) based on principle-based approach, principle-based standers (IAS/IFRS) are built on communication, trying to guide the practitioner to make the best judgement and decision. Furthermore, despite the fact of principal-based standers being vague, principles might yet be more user friendly compared to rules.

However, the effective adoption and implementation of standards (IAS/IFRS) and codes remains a challenge for many developing countries and economies in transition such us our country Afghanistan, as they lack some of the critical elements of corporate reporting infrastructure – from weaknesses in our legal and regulatory frameworks, to lack of human capacity and relevant support institutions. In the face of these challenges there is a need for a coherent approach to building capacity in this area, as well as for tools to measure and benchmark progress and identify priorities for further actions.

“ Colloquium on Accounting is a purely innovative event that paves way for new comers go benefit from the knowledge and experience of well diversified accounting professionals and build useful networks”



Hayatullah Sahak, ACCA Affiliate

SHAFIQULLAH IBRAHIMI

Audit & Investigation Director -
Office of the President



TOPIC

Role of Internal Audit in Organization

Established in 1941, the Institute of Internal Auditors (IIA) is an international professional association with its global headquarter in Lake Mary, Florida, USA. The IIA employees generally work in the areas of internal audit, risk management, governance, internal control, information technology audit, education, and security.

IIA has different certification courses, such as Certified Internal Auditor (CIA). CIA, which is the a globally accepted designation for internal auditors, is a professional certification course and is widely known as an invaluable token for auditors at all stages of their careers, including chief audit executives, audit managers, audit staff, and risk management staff, as well as students enrolled in an accounting or other business or financial degree program.

CIA is comprised of the following three parts:

Part I: Internal Audit Basics

Part II: Internal Audit Practice

Part III: Internal Audit Knowledge Elements

In this program we focus on mandatory guidance of CIA which is as follows:

- Mission
- Core principles
- Definition
- Code of ethics
- Standards (Attribute Standards)

Mission

The mission of Internal Audit is to provide an independent, objective assurance and consulting activity designed to enhance an organization's operations.

Core Principles for the Professional Practice of Internal Auditing should:

- Demonstrate integrity
- Demonstrate competence and due professional care
- Be objective and free from undue influence (independent)
- Be aligned with the strategies, objectives, and risks of the organization
- Be appropriately positioned and adequately resourced
- Demonstrate quality and continued improvement
- Communicate effectively

- Provide risk-based assurance
- Be insightful, proactive, and future-focused
- Promote organizational improvement

Definition of Internal Auditing

Internal Auditing states the fundamental purpose, nature, and scope of internal auditing. Internal auditing is an independent, objective assurance and consulting activity designed to enhance an organization's operations. It helps an organization accomplish its objectives by bringing a systematic, disciplined approach to evaluate and to foster the effectiveness of risk management, control, and governance processes.

Code of Ethics

The Code of Ethics states the principles and expectations that govern the behavior of individuals and organizations in the conduct of internal auditing. It describes the minimum requirements for conduct, and behavioral expectations rather than specific activities.

Code of Ethics – Core Principles

Internal auditors are expected to apply and uphold the following core principles:

Integrity

The integrity of internal auditors establishes trust by providing the basis for reliance on their judgment.

Objectivity

Internal auditors exhibit the highest level of professional objectivity in gathering, evaluating, and communicating information about the activity or process being examined. Internal auditors make a balanced assessment of all the relevant circumstances and are not unduly influenced by their own interests or by the interest of others in forming judgments.

Confidentiality

Internal auditors respect the value and ownership of information they receive and do not disclose information without appropriate authority unless there is a legal or professional obligation to do so.

Competency

Internal auditors apply necessary knowledge, skills, and experience in the performance of internal audit services.

Internal audit standards

A: Attribute Standards

Attribute Standards address the characteristics of organizations and parties carrying out internal audit activities.

1000 – Purpose, Authority, and Responsibility

The purpose, authority, and responsibility of the internal audit activity must be formally defined in an internal audit charter that is consistent with the definition of Internal Auditing, the Code of Ethics as well as the standards. The chief audit executive must periodically review the internal audit charter and present it to senior management and the board for approval.

1100 – Independence and Objectivity

The internal audit activity must be independent, and internal auditors must be objective in carrying out their work.

1200 – Proficiency and Due Professional Care Engagements must be performed with proficiency and due professional care.

1300 – Quality Assurance and Improvement Program

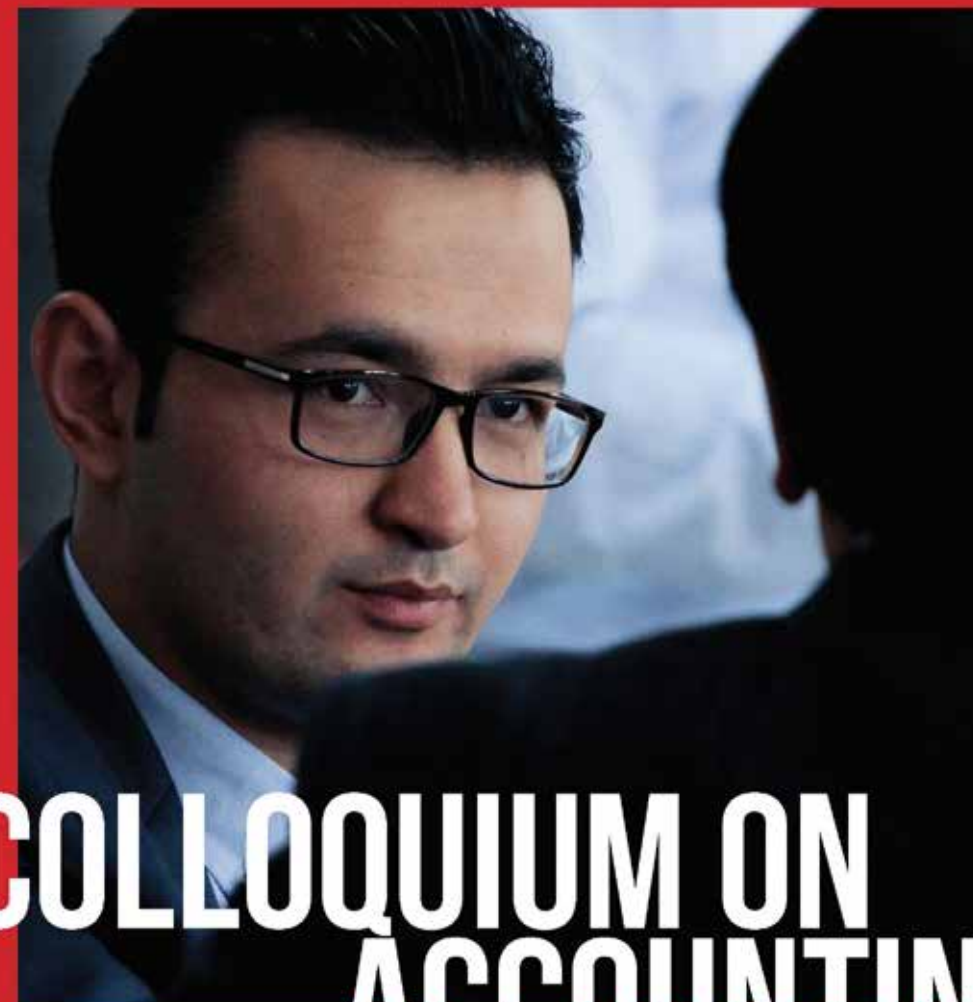
The chief audit executive must develop and maintain a quality assurance and an improvement program that cover all aspects of the activities of the internal audit.

B: Performance Standards

Performance Standards describe the nature of internal audit activities by providing criteria against which performance of services can be evaluated.

C: Implementation Standards

Expand upon the Attribute and Performance Standards by providing the requirements applicable to assurance (A) or consulting (C) services.



COLLOQUIUM ON ACCOUNTING

ABUBAKAR SAMOON ACCA

Chief Financial Officer - Afghanistan Holding Group,
Lecturer - American University of Afghanistan,
Technical Committee Member - CPA Afghanistan



TOPIC

Professional Qualifications in Accounting

1. INSTITUTE OF CHARTERED ACCOUNTANTS OF ENGLAND & WALES (ICAEW)

The Associate Chartered Accountant qualification is offered by the Institute of Chartered Accountants of England & Wales (ICAEW) and it was founded in 1880. Based in a headquarter in Chartered Accountants' Hall, London has offices in UK, Beijing, Brussels, Dubai, Hong Kong, Jakarta, Kuala Lumpur, Shanghai, Singapore and Vietnam. There are over 147,000 chartered accountants around the world and 5,000 employers are currently training ACA students. Over 25,000 students are currently being trained for ICAEW qualifications.

Levels	Papers	Exam duration & Type	Pass criteria and attempts	Fee
Certificate	1. Accounting 2. Management Information 3. Principles of taxation 4. Assurance 5. Business, Technology & Finance 6. Law	1.5hrs CBE on-demand	55% passing marks, max. of 4 attempts at each exam	£70 per paper
Professional	1. Financial Accounting & Reporting 2. Business Planning 3. Business Strategy & Technology 4. Audit & Assurance 5. Tax Compliance 6. Financial Management	2.5 - 3 hour paper based exams, 4 sittings per year	55% passing marks, max. of 4 attempts at each exam	£100 per paper
Advanced	1. Corporate Reporting 2. Strategic Business Management 3. Case Study (Taken Last)	3.5 hours, open book exams, 4hrs for case study	50% passing marks, unlimited attempts	£170 per paper, £260 for case study

ENTRY REQUIREMENT

- At least A Levels or any qualification that meets A Level standard may be considered;
- Members of other professional accountancy bodies can also enter.

STATUS MAINTENANCE FEES

REGION	ICAEW Admission Fee	ICAEW annual membership fee	Practising certificate fee
UK/Europe*	£656	£365	Resident in UK/EEA: £343 Resident in continental Europe: £171
Outside UK/Europe*	£328	£365	£77
ICAEW General Affiliate** UK/ Europe	£656	£365	£365
Reduced subscription fee - low rate	£656	£51	£343
Reduced subscription fee - half rate	£656	£182.50	£343

SCOPE

ACA members can build career in Audit & Assurance, Business Management, Charity, Corporate Finance, Forensic Accounting, Insolvency, Public Sector and Tax.

CONTACT INFORMATION



www.icaew.com



[icaew_uk](https://twitter.com/icaew_uk)



contactus@icaew.com

ALL IN ONE INFORMATION PACK:

<https://www.icaew.com/-/media/corporate/files/qualifications-and-programmes/aca-evolved/aca-students/training-agreement/aca-student-training-guide.ashx>

2. ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANT (ACCA)

Founded in 1904, with its headquarters in Adelphi, London, the Association of Chartered Certified Accountant (ACCA) offers Chartered Certified Accountant Qualification. ACCA has over 42 offices in 42 countries and representation in 181 countries. There are over 200,000 members and 7,400 approved employers. Moreover, there are over 486,000 ACCA students worldwide. ACCA also has partnership with over 80 accountancy bodies worldwide.

Modules	Papers	Exam type and duration	Fee
Applied Knowledge	1. Accountant in Business 2. Management Accounting 3. Financial Accounting	Computer Based (CBE) 2 hrs. exam each, on-demand	GBP 74 per paper (Current rate)
Applied Skills	1. Corporate and Business Law 2. Performance Management 3. Taxation 4. Financial Reporting 5. Audit & Assurance 6. Financial Management	Law paper on-demand, 2hrs CBE. Others 3hr. 20min CBE 4 sessions annual exams for 110 marks ea. 50% passing mark.	GBP 105/paper (December standard rates)
Strategic Professional (Essentials)	1. Strategic Business Reporting 2. Strategic Business Leader (Case Study)	SBR 3hr 15min PBE 4 times annually, SBL 4hrs case study	GBP 132 & 190 respectively (Dec)
Strategic Professional (Options) – only 2 out of 4 to pass	1. Advanced Financial Management 2. Advanced Performance Management 3. Advanced Taxation 4. Advanced Audit & Assurance	3hrs 15mins 4 times a year exam session, 50% pass rate.	GBP 132 per paper (December session standard rates)

ENTRY REQUIREMENT:

- Bachelor's degree in any field.
- Can enter ACCA after getting Diploma level in ACCA Foundation Diploma (AFD) Program.
- Entry requirement in terms of education to AFD is none.
- £79 Initial registration fee payable upon registration, for both ACCA and AFD.
- Fee waiver for transfer from AFD to ACCA.

Students	Affiliates	Members
£97	£121	£236

SCOPE:

CCA students can build careers in any fields related to Audit, Tax and Advisory.

ADDITIONAL CERTIFICATION YOU CAN OBTAIN:

- Oxford Brookes University BSC Degree;
- University of London MSC in Professional Accountancy;
- Oxford Brookes Global MBA (Post Membership);
- Certificate in International Financial Reporting;
- Diploma in International Financial Reporting;
- Certificate in International Auditing;
- Certificate in International Public Sector Accounting Standards;
- Certificate in Business Valuations.

CONTACT DETAILS:

 www.accaglobal.com
 /ACCA.official
  /ACCANews
 /school/162244
  /+acca

3. INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS (AICPA)

Founded in 1887, Institute of Certified Public Accountants (AICPA) with its headquarters in New York, NY, United States, offers Certified Public Accountant Qualification. AICPA has office in United States only while it has representation in 143 countries. There are over 431,000 CPA members and over 200,000 students worldwide.

STRUCTURE:

Levels	Areas	Exam type and duration	Fees
Auditing and Attestation	1. Ethics, Professional Responsibilities & General Principles 2. Assessing Risk & Developing a Planned Response 3. Performing Further Procedures & Obtaining Evidence 4. Forming Conclusions & Reporting	Mixture of MCQ & Task Based Simulations. 4hrs exam	\$193.45 per section exam fee, \$63 Reg. Fee
Business Environment & Concepts	1. Corporate Governance 2. Economic Concepts & Analysis 3. Financial Management 4. Information Technology 5. Operations Management	Mixture of MCQ, Task Based Simulations & Written Communications, 4hrs exam	\$193.45 per section exam fee, \$63 Reg. Fee

Financial Accounting & Reporting	1. Conceptual Framework, Standard-Setting & Financial Reporting. 2. Select Financial Statement Accounts 3. Select Transactions 4. State & Local Governments	Mixture of MCQ & Task Based Simulations, 4hrs exam	\$193.45 per section exam fee, \$63 Reg. Fee
Regulation	1. Ethics, Professional Responsibilities & Federal Tax Procedures 2. Business Law 3. Federal Taxation of Property Transactions 4. Federal Taxation of Individuals 5. Federal Taxation of Entities	Mixture of MCQ & Task Based Simulations, 4hrs exam	\$193.45 per section exam fee, \$63 Reg. Fee

OTHER COSTS:

- Review Course (Study Material): \$1,000 - \$3,000
- Application Fee: \$100
- Ethics Exam: \$150 - \$200
- Licensing Fees: \$50 - \$500 per year depending on the state
- Retake fee: \$250 per section

ENTRY REQUIREMENT:

- Be 18 years old;
- Be of good moral character;
- A graduate of an accredited college or university with a bachelor or master's degree that includes a concentration in accounting;
- All candidates must have a Social Security number;
- The degree should indicate at least 39 hours of business related subjects as well as at least 27 hours of accounting courses.

SCOPE:

CPA members can work in areas of finance including Assurance, Corporate Finance, Corporate Governance, Estate Planning, Financial Accounting, Governmental Accounting, Financial Analysis, Financial Planning, Forensic Accounting, Income Tax, Regulatory Compliance, and Venture Capital.

CONTACT INFORMATION:

-  www.aicpa.org
-  [/wiki/Certified_Public_Accountant](https://wiki/Certified_Public_Accountant)
-  service@aicpa.org
-  +1.212.596.6200

EXAM BLUEPRINT:

<https://www.aicpa.org/content/dam/aicpa/becomeacpa/cpaexam/examinationcontent/downloadabledocuments/cpa-exam-blueprints-effective-jan-2019.pdf>

4. CHARTERED FINANCIAL ANALYST (CFA®)

Founded in 1947, CFA® Institute in USA with its Head Quarters in Virginia, United States offers Chartered Financial Analyst. CA® has offices in New York City, London, Hong Kong, Mumbai, Virginia and representation in 91 countries. There are over 150,000 charter holders worldwide and over 227,000 students in 91 countries and territories.

STRUCTURE:

Levels	Areas	Exam type and duration	Fees
Level 1	1. Ethics & Professional Standards 2. Quantitative Methods 3. Economics 4. Financial Reporting & Analysis 5. Corporate Finance 6. Equity Investments 7. Fixed Income 8. Derivatives 9. Alternative Investments 10. Portfolio Management & Wealth Planning	6 hours 2 session (3hr each) exam of 120 MCQ (3 options) each session. Bi-annual examination	\$950 standard rate for December 2018 sitting.
Level 2	1. Ethics & Professional Standards 2. Quantitative Methods 3. Economics 4. Financial Reporting & Analysis 5. Corporate Finance 6. Equity Investments 7. Fixed Income 8. Derivatives 9. Alternative Investments 10. Portfolio Management & Wealth Planning	20 Item set questions, 120 items each session, annual exam (each June), 360 points in total.	\$930 (2017 rate, new rates not available yet).
Level 3	1. Ethics & Professional Standards 2. Economics 3. Equity Investments 4. Fixed Income 5. Derivatives 6. Alternative Investments 7. Portfolio Management & Wealth Planning	- Morning session: essay questions, usually b/w 8 & 12 questions, 180 points max.	\$930 (2017 rate, new rates not available yet).

OTHER COSTS:

- Enrolment fee: \$450
- Review and study material: \$50 up to \$1,500 for each level

ENTRY REQUIREMENTS:

- Undergraduate education: A bachelor's (or equivalent) degree or be in the final year of your bachelor's degree program. You will have to complete your bachelor's degree program in order to register for the Level II exam;
- Work experience: Four years of professional work experience (does not have to be investment related);
- A combination of professional work experience and education that totals at least four years. (Part-time positions do not qualify, and the four-year total must be accrued prior to enrollment)

SCOPE:

CFA holders can work as Portfolio Manager, Research Analyst, Chief Executive, Consultant, Corporate Financial Analyst, Financial Advisor, Sales & Marketing Relationship Manager, Risk Manager, Investment Banking Analyst, Manager of Managers, Trader, Strategist, Broker, Performance Measurement Specialist and Private Banker.

CONTACT INFORMATION:

 www.cfainstitute.org  [/company/cfainstitute](https://www.linkedin.com/company/cfainstitute)  [/CFAInstitute](https://www.facebook.com/CFAInstitute)
 [/cfainstitute](https://twitter.com/cfainstitute)  info@cfainstitute.org  +1 (434) 951-5499

5. INSTITUTE OF INTERNAL AUDITORS (IIA)

Found in 1941, the Institute of Internal Auditors (IIA) is based in Lake Mary, Florida, United. It has representation in over 170 countries. There are over 150,000 CIAs worldwide.

STRUCTURE:

Parts	Examinable areas	Exam type and duration	Fees
Part 1 – Internal Audit Basics	1. Mandatory Guidance 2. Internal Control / Risk 3. Conducting Internal Audit Engagements – Audit Tools and Techniques	2.5 hours, 125 MCQs Computer Based Examination	\$230 for students
Part 2 – Internal Audit Practice	1. Managing the Internal Audit Function 2. Managing Individual Engagements 3. Fraud Risks and Controls	2 hours, 100 MCQs Computer Based Examination	\$180 for students

Part 3 – Internal Audit Knowledge Elements	1. Governance / Business Ethics 2. Risk Management 3. Organizational Structure/Business Processes and Risks 4. Communication 5. Management / Leadership Principles 6. IT / Business Continuity 7. Financial Management 8. Global Business Environment	2 hours, 100 MCQs Computer Based Examination	\$180 for students
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Type	Membership	Application
Professional	\$250	\$40
Student	\$115	\$65

SCOPE:

CIA can work in all fields concerning Internal Audit, External Audit, Governance, Risk and Forensics.

OTHER CERTIFICATIONS OFFERED BY IIA:

- Certification in Control Self-Assessment (CCSA)
- Certified Government Auditing Professional (CGAP), for Government performance auditing and Government Auditors
- Certified Financial Services Auditor (CFSA)
- Certification in Risk Management Assurance (CRMA)
- Qualification in Internal Audit Leadership (QIAL)

CONTACT INFORMATION:

 [/wiki/Institute_of_Internal_Auditors](https://www.wikidata.org/wiki/Institute_of_Internal_Auditors)  CustomerRelations@theiia.org
 <https://global.theiia.org/Pages/globaliiaHome.aspx>
 +1-407-937-1111  [/TheInstituteofInternalAuditors](https://www.facebook.com/TheInstituteofInternalAuditors)  [/TheIIA](https://twitter.com/TheIIA)
 [/company/the-institute-of-internal-auditors-inc](https://www.linkedin.com/company/the-institute-of-internal-auditors-inc)

Entry Requirements

www.na.theiia.org/certification/cia-certification/pages/eligibility-requirements.aspx

6. INSTITUTE OF MANAGEMENT ACCOUNTANTS (IMA)

Found in 1919, Institute of Management Accountants (IMA) is based in Montvale, New Jersey, United States. It has offices in Zurich, Switzerland; Dubai, UAE; Shanghai and Beijing, China; and Singapore, moreover it has representations in over 140 countries. There are more than 55,000 Certified Management Accountants worldwide and over 20,000 Certified Management Accounting students worldwide.

Levels	Competencies / Subjects	Exam type and duration	Fees
Part One: Financial Reporting, Planning, Performance, and Control	<ol style="list-style-type: none"> External Financial Reporting Decisions Planning, Budgeting, and Forecasting Performance Management Cost Management Internal Controls 	3 hours for 100 MCQs; 1 hour for 2 essay questions – 50% passing mark; Computer Based Examinations for each part.	\$415 per part, \$830 in total.
Part Two: Financial Decision Making	<ol style="list-style-type: none"> Financial Statement Analysis Corporate Finance Decision Analysis Risk Management Investment Decisions Professional Ethics 		

OTHER COSTS:

- IMA Membership: \$245* Annual fee
- CMA Entrance: \$250
- IMA First time registration application fee: \$15

ENTRY REQUIREMENT:

- Bachelor's degree or professional accounting certification required
- 2 years of work experience required

SCOPE:

A Certified Management Accountant can as Staff Accountant, Cost Accountant, Internal Auditor, Budget Analyst, Financial Analyst, Senior Accountant, Finance Manager, Controller, Treasurer, Chief Financial Officer and/or Chief Executive Officer.

CONTACT INFORMATION:

 www.imanet.org/cma-certification?ssopc=1

 /IMAnetORG

 /IMA_News

 /groups/100148/profile

 /wiki/Institute_of_Internal_Auditors

EVENT PARTNERS

 **Deloitte.**
Afghanistan
Holding
Group

EVENT SPONSOR

 **FANOOS**
Accounting Services

STATISTICS

 178 PARTICIPANTS



78.6%

140
MALE

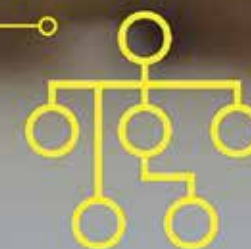
38
FEMALE



21.4%



69 ORGANIZATIONS
6 SPEAKERS



6 TRAINERS
33 TOP LEVEL MANAGEMENT



COLLOQUIUM IN PHOTOS





WHO WE ARE?

Fanoos Accounting Services Hereafter (FAS) was established in May 2011 under the leadership of Mr. Mohammad Aman Ahmadi as a founder and CEO.

Fanoos Accounting Services are among the first choices in the country in providing the most powerful business software "Intuits QuickBooks." Under the supervisory of Mr. Ahmadi Intuits approved QuickBooks Pro Advisor. FAS have also product of their own, in the collaboration with the Nola Pro Software one of the world's leading accounting software.

Since the establishment of FAS, the team has managed to provide services in over 7 major provinces of the country, with the support of international organizations like USAID, PROMOTE, Afghan Public Protection Force (APPF), and Housing Construction Enterprise - Ministry of Urban, etc. FAS believes in its work product as its work ethics include Objectivity as a main code of conduct and is well reputed amongst its clients for the flexibility, professional attitude & Competency.

WHAT WE DO?

FAS provides services on following fields:

- Outsourced Bookkeeping/Accounting Services
- Financial Policy Development
- Outsourced Internal Auditing Services
- Preparing Financial Statements,
- Taxation Advisory Services
- QuickBooks Training and Services
- Capacity Building and Training
- IT and Website Solutions

 www.fanoosaccounting.com
 info@fanoosaccounting.com
 079 976 4533

Fanoos Accounting Services-25


Afghans 4 Tomorrow

Afghans4Tomorrow, A4T is a non-profit organization dedicated to the capacity building of Afghan people through its programs in Afghanistan. Their concentration is in improving the capacity of those we contribute to sustainable education, health, and vocational training and agriculture programs to become self-sufficient and contribute to the economy of their families and country. Through its University Exam Preparation Courses 200 female students from around 16 schools are provided for their higher education needs. Moreover, with the help of the Zakat Foundation of America, A4T provides distribute food packages to needy families during the Ramadan and Eid Season in different provinces such as Parwan, Wardak and Qandahar which is yet another admirable cause they support. Another project the A4T has been working with the help of the Giving Circle Grant Support is the Sheikh Yasin School where A4T has conducted several teacher trainings, increased the number of female students through running campaigns (136 female students), built 3 classes and one 1 and the school could promote to high school from primary school in 2017.

Afghans4Tomorrow, Inc. has been working on projects directed at improving the standards of life of the poor of Afghanistan since 1999. Tax deductible donations may be made to their 501(C)(3) organization online or by check on their 'Donate to Afghans4Tomorrow' webpage.



Contact Person:
 Negina Yari - Director of Afghans 4 Tomorrow

 negina@afghans4tomorrow.org
neginayari@gmail.com
 +93(0) 798649261



TRAINING PACKAGES

We provide training in fields of Finance and Audit on the following topics:

1. Finance for Non-Finance Executives
2. Working Capital Management
3. IFRS Diploma course
4. IFRS training course
5. Internal Audit training
6. IAS training course

Trainer's Profile:

Mr. Shabbir Yunus Khairullah, a Chartered Accountant, is an FCA from the Institute of Chartered Accountants of Pakistan (the ICAP). He has also secured the qualification of Accounting and Auditing Technician from the Institute of Accounting and Auditing Technicians of Pakistan.

Out of the Big 4 auditing and accounting firms in the world, he has worked in two of them. Shabbir is a partner in Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants, a member firm of EY Global Limited, since last 12 years. He has been associated with EY since 2000 and has worked in the Cambridge, London and New York offices of EY Global Limited.

He has specialized experience in auditing of banks and financial institutions, insurance companies, leasing companies and various public listed manufacturing and trading organizations.

Shabbir has also been actively engaged as a trainer/presenter and has been involved in conducting workshops in IFRS and other trainings for higher level management in various countries including Afghanistan, Kuwait, Sudan and Pakistan. He has also been a visiting faculty member at various educational institutions in Pakistan. He has been an active member of the Accounting and Auditing Standards Committee of ICAP since more than 10 years.

He has been involved as a trainer in various training courses in Pakistan, Afghanistan, Kuwait and Sudan.

01



Training Packages-27

Training Courses: Each of the 20 courses listed below is a one-day course;

1. The Essential Art of Communication
2. Emotional Intelligence: The Power of Effective Communication
3. Roots and Causes of Conflict
4. Creative Ways to Resolve Conflict
5. Dealing with Angry People (Anger Management – your own and others)
6. Managing Life Well
7. Managing & Supervising People
8. Managing Your Time Is Leading Your Life
9. Critical Thinking in Decision Making
10. Creative Problem Solving
11. Excellent Customer Service
12. Cross-cultural Complexities & Strategies for Innovation
13. Understanding Leadership
14. The Power of a Leader
15. The Skills of a Leader
16. Building Effective Teams
17. Leading Change
18. Empowerment: Coaching & Mentoring
19. Gender Awareness
20. Confidence Building Skills

02

Trainer's Profile:

Barbie Reynolds is the Managing Director of Rebuild Consultants. She did her BSc. in Sociology and her doctoral research in the fields of social science and social policy in the UK. She will be leading the interactive training with Afghan facilitators. Her long association with Afghanistan started in 1967 when she first came to this country. Barbie has pioneered both government and non-government-funded skills. Her skill in delivering culturally sensitive programs that produces real change has resulted in her delivering training in India, Africa, Europe and the United States. Since 2003, Barbie and her husband, Peter Reynolds, have been working in Afghanistan developing consultancy, training and coaching that enables others to reach their potential. Barbie is a Certified Professional Coach and Energy-Leadership Master Practitioner.



Training Packages-28

IBS Fee Structure for ACCA Classes 2019

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANT (2 Months Duration of Each Paper)		
NO	Subject/Paper	AFN
Knowldege Level		
1	FIA-AB / ACCA - F1 Accounting In Business	10,000
2	FIA-MA / ACCA - F2 Management Accounting	10,000
3	FIA-FA / ACCA - F3 Financial Accounting	10,000
Skill Level		
4	F4 / CL - Corporate Business & Law	12,000
5	F5 / PM - Performane Management	12,000
6	F6 / TX - Taxation	12,000
7	F7 / FR - Financial Reporting	12,000
8	F8 / AA - Audit & Assurance	12,000
9	F9 / FM - Financial Management	12,000
Professional Level - Essentials		
10	P1 & P3 / SBL - Strategic Business Leader	15,000
11	P2 / SBR - Strategic Business Reporting	15,000
Professional Level - Option (2 to be completed)		
12	P4 / AFM - Advanced Financial Management	15,000
13	P5 / APM - Advanced Performance Management	15,000
14	P6 / ATX -Advanced Taxation	15,000
15	P7 / AAA - Advanced Audit and Assurance	15,000

ABOUT ADVANCED ACCOUNTING LLC AND IBS

We are proud initiators of programs such as Colloquium on Accounting (CoA), The Young Leaf (YL), Corporate Leaders Conference (CLC), Afghan Girls Debating Program (AGDP), and HR Champions Talk. Each activity has significance of its own. The scope of activities vary from finance, management, social innovation, social change, peace building, debating, negotiation to role modeling.

OUR SERVICES

- Audit and Assurance
- Financial Advisory
- Event Management
- Strategic Communications Development
- HR Services
- Training and Capacity Building

SINCE
2001

New York, USA

Advanced Accounting LLC is a US based accounting and audit firm that has been serving its clients for more than a decade in the United States of America and Canada. With a team of experienced staff, Advanced Accounting LLC launched its Kabul branch in March 2016, which has been serving the market in the fields of Audit, Advisory, Event Management and Training & Development.

Institute of Business Studies (IBS) is our capacity building program which offers ACCA, FIA and other finance, management and accounting courses based on practical approaches. IBS also provides different workshops, seminars, and trainings in the areas of Accounting, Finance, Management and Leadership.

OUR INITIATIVES

- HR Professional Training
- Empowering Leaders
- Corporate Leaders Conference
- Colloquium on Accounting
- Afghan Girls Debating Program
- HR Champions Talk

SINCE
2016

Kabul, Afghanistan



**ADVANCED
ACCOUNTING**
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N.Y
USA

i B S
INSTITUTE OF BUSINESS STUDIES



/IBS.Afg



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